

## Conclusions

World economy is a complex, rather sophisticated and dynamic mechanism, which operates on the basis of objective economic laws, shaping appropriate economic, financial and other relations. It is located in permanent transformation flow, which requires constant systematic study throughout all levels, all segments, in all dimensions. World economic schools are proposing their own conceptual approaches, prognoses and proposals regarding formation of appropriate integral macroeconomic global economy development model, utilising various systems and methods constructions, which would be capable of adequate reaction to modern challenges and trends. But those models constructions, which are being offered nowadays, are not optimal. The world economy consists of countries belonging to multiple civilizations, various social-economic development levels, with different strategic goals and engaged in different national economic models implementation. This particular fact complicates definition of single world economy model significantly.

There is urgent necessity of scientific developments of two kinds: integral macroeconomic model on the modern world economy level and national economic models for specific countries. These models should not contradict each other, in order to avoid conflict situations. Such conceptual modelling must be directed on search of survival mechanisms throughout current development stage of crisis. Integral studies in this general direction are absent nowadays, according to our analysis.

The study above has the goal of substantiation and working-out of economic development model of Ukraine as separate country, which is a part of world economy and global system.

The author phrased specifications and bases of the future national economic model, in order to provide success and competitiveness of country's economy in world economic relations: self-sufficiency, self-improvement, creativity, innovativeness, self-employment, tech-driven features, intellectualism, compatibility (as opposite to antagonistic activity) with environment, universal operation, tenacity to risks and threats.

This scientific paper characterises national capitalism model - the most acceptable economic development model for Ukraine, in author's opinion. The features, theoretic bases and methodical principles of «national economic model» term were described, the balance of economic model and economic system were demonstrated. Economic model as integral interaction system of various economic interests, forces, priorities and goals, progress direction to its effective formation, structuration and evolution were demonstrated, and this model implementation mechanisms were developed - for the first time in scientific literature.

National capitalism models of various countries were analysed theoretically and practically, necessary basis was defined in order to shape original national capitalism model in Ukraine. The study describes action for permanently transitive, entropy country to achieve transition to transformation economic model, which shall gradually shape itself with features and structure of national capitalism model of Euro-Atlantic type.

This was the first study that defined and completely described existing economic model in Ukraine, pointed out its features and preferences. It is mutant by nature, as it consists of multiple basic mechanisms and instruments of three proto models – state socialism, state-monopolitic capitalism of clannish-oligarchic type and national capitalism, which are based on different interests and directed on achievement of different goals.

The author defines modern economic model of Ukraine as triad in its form, antagonistic in its essence, eclectic in its character. This model contributes to the development of usurious, comprador bourgeoisie and destroys carriers of labour productive private property.

State socialism model was primary, actually, as it prevailed in Ukraine until beginning of 1990-s, so until market economy foundations started to be established. Representatives of this model – post-soviet state bureaucrats and «chervoni dyrektory» (officials, who obtained powerful management positions on enterprises in Soviet times, usually near the end of 1980-s) – together with criminal organisations, through the process of primary capital accumulation, in particular the so-called voucher privatization, state budget theft, corruption, bribery, “reyder” attacks (illegal takeover of enterprises, usually using physical force), deliberate hryvnia devaluation, artificial bankruptcies of enterprises (especially those in heavy industry branch), false bank loans, formation of financial pyramids, parasitic agricultural land lease and creation of latifundia, concentrating enormous material and financial assets, became comprador-usurious bourgeoisie of parasitic type.

Practically, from the state socialism model, certain economic entities were isolated, which managed to lay the foundations, subsequently, utilising the tools of so-called financial-industrial groups, to structure and develop state-monopolitic capitalism model. This breaking point in Ukraine was in the mid-1990s of the twentieth century. As a result of permanent, largely latent financial and economic mutation, these particular financial and industrial groups, having created corporate banks and other financial structures, took control of banking and financial sectors of the country and evolved into oligarchic corporations, which appear as clannish development type nowadays.

The author managed to investigate and demonstrate just how the state-monopolitic capitalism model ultimately subjugated the basic tools of the state socialism model. But some of the possibilities of the state socialism model, which is

largely an exploited resource today, are still used by the ruling oligarchy for growth and fast enrichment of clannish-corporate groups and combat against moving forces of national capitalism, in particular, the small and middle national bourgeoisie. In order to suppress and degrade the national capitalism economic model, the redistribution of added value, created by the middle class is carried out through state and local budgets, using populism and demagoguery. The main share of this income is withdrawn from petty and middle national bourgeoisie in favour of clannish-oligarchic bourgeoisie and the marginal population layers, so-called proletarians and beggars, who are not capable of self-employment and independent production of additional value and income.

The monograph reveals dialectic of the existence and further development of modern triad economic model in Ukraine for the first time in national scientific literature. It is proven that state socialism model is gradually dying, it is atavistic, and it is doomed to final digestion by state-monopolitic capitalism and extinction. The collapse of this model occurs both on foundational and superstructural level. The classical social media of this model disappear, in particular, the class of factory workers and industrial-type plants, “kolgosp” peasants (form of agricultural activity, which was actively promoted by Soviet bureaucracy), socialist intellectuals. The industrial relations, inherent in state socialism, are being destroyed during transformation of socialist state property.

As a result of the comprehensive original study both on theoretic and methodologic level and also on the empirical level, it was proved that the modern triad economic model is not simply unproductive but dangerous for further performance in Ukraine as it destroys both economy and the country in general, especially, if we consider it (the country) as systemic, integral economic, financial and social organism. This conclusion is confirmed by results of the objective social, technical and economic indices evaluation of the state national economic complex that demonstrate negative dynamics, as well as the fact that as result of this model`s implementation wrong social structure was formed in Ukrainian society.

It is the first in Ukrainian economic science to be defined by the author in terms of property and wealth possession types, and presented in dual pyramid format, which illustrates the hyperdifferentiation of society to wealth and poverty poles in graphic fashion, which is the evidence of distorted and unfair distribution of national income.

Triad economic model is not capable of efficient and full-fledged performance in geoeconomic environment, as determined during scientific studies. This model, where state-monopolitic capitalism model of oligarchic type is the priority, may perform only under supervision or as a part of Eurasian Union, and Russian Federation is the central core there.

So the conclusion of existing economic model extinction in Ukraine was

formulated and its alternative perspectives were revealed.

The author was able to define appropriate scheme of two possible directions of current model development: prolongation and transformation. It is undeniably proven that heading in prolongation direction will lead to collapse and total economic failure of Ukrainian state and nation. So it is understandable that current economic model will be inevitably replaced by new effective creative and competitive economic development model, and we are considering national capitalism model as such. Only fast and decisive transformation to this model will allow us to form wealthy, successful, independent Ukraine as European country.

The author's certainty that national capitalism model precisely is optimal for Ukraine is based on the results of large quantity of domestic and foreign theoretical and methodological sources processing, empirical and statistical data for significant time period. On the basis of complex study using appropriate analytic methods we have worked out main parameters and features of national capitalism model, and finally demonstrated that it may be implemented in Ukraine.

Simultaneously the monograph demonstrates precisely that national capitalism model is not a virtual image, but reality. It is due to this model precisely that a lot of Euro-Atlantic countries are capable of holding on against pressure, overcoming negative tendencies, challenges and threats, which are created by modern structural crisis in international economic environment.

Their proposed model allows especially effective performance in conditions, when macroeconomic cycle is in decline stage, which will last until 2018–2020, according to our estimation. It is tremendously important for Ukraine to perform transition from triad model (with state-monopolitic capitalism) to national economic model of national capitalism precisely now, as after declining stage of large K-cycle the stagnation and depression stage will start, which will last at least 11 or 13 years.

In order for Ukrainian economy to overcome decline, it is necessary to remove clannish-corporate groups from country's economy and state management system, re-shape capital and property structure. It is understandable that in current conditions, with clannish-corporate groups it is impossible to create foundations of new economic model. Solution of this particular problem appears to be in transition to public corporate form of private property, which suggests large-scale involvement of employees and significant part of population in enterprises ownership. Expansion of so-called national stock companies, where there will be no controlling parcel of shares (no major stockholders), where decisions will be taken, taking into account interest of as wide circle of minority shareholders as possible, will allow entrance on the way off effective and modern transformations, perform deep change of economic relations in the country. Small and middle private

businesses, free from massive exploitation by small group of billionaires, large quantities of employees partnerships of economic subjects, which operate on the basis of labour productive private property, are supposed to become main foundations of social base of national capitalism model.

Family business and cooperation relations are to be established in Ukraine for unavoidable evolution and dynamic development of effective national economy model. Distribution of various cooperation forms, in particular, productive, trade and consumer on the basis of family private businesses will allow fast structurization and development of national capitalism through the whole Ukrainian economy.

It is the author's forecast that 10-15 years are necessary for implementation of national capitalism model in Ukraine, its development and first positive results. In five years after beginning of the implementation of described model significant growth of middle class may occur, main features of that is the organisation of self-employment and self development processes on the basis of labour private property.

Significant role in effective economic model formation in Ukraine belongs to state regulation system. Force of state mechanism may be either tremendously important instrument for National capitalism establishment through creation of economic and legal conditions for free development of small and middle business, support of its quantitative growth and qualitative evolution or negative influence factor, a feature which is resisting national capitalism model implementation in economic, financial and social spheres. awesome revealed and described the most dangerous factors which are capable of slowing down the national capitalism model establishment, if main levers and instruments of state regulation are under control of clannish-oligarchic bourgeoisie. It is possible to neutralise and overcome these processes through changing state regulation type – its transformation into positive influence factor on economy development.

The monograph demonstrates that national capitalism model is the most successful and there are actually no alternatives for countries that belong to Euro-Atlantic civilisation. Taking into account set analysis of main macroeconomic indices and modern Development marks of national economic models of Central European countries and Scandinavia, especially taking into account Austria and Switzerland example, we have proven strong competitiveness and adaptability of their economic systems, which are built on the grounds of national capitalism, against various threats and risks. It is worth mentioning that Austria and Switzerland economic models were not formed spontaneously and immediately, they appeared as strategic and tactical society demand in order to achieve stable positive development. Connection of different social layers, business and intellectual environment, and comprehension of the fact that only through common effort it is possible to build successful and wealthy country, was important for

establishment of those countries economic models. So Austrian and Swiss experience is extremely important for us and it can be used mostly for national capitalism model implementation in Ukraine.

The original novelty of the study is the scientific and retrospective analysis of the national bourgeoisie formation, above all its small and medium segments, which are the main driving force behind the national capitalism development. Existence of labour private property, using family labour And effective development of production are characteristic of small and middle bourgeoisie in contrary to large bourgeoisie, which is leaning towards parasitic forms of capital creation and accumulation, comprador and usurious forms (especially when profitability level exceeds 50%). Labour private property Is trying to deform and avoid objective stages of recovery process in case of transformation into parasitic private property (production, distribution, trade, consumption), transform them into currency form through brutal financial-usurious operations. Purchase of domestic and foreign state bonds, corrupt usage of state budget funds (national and state budgets), etc., are becoming widespread.

Economic model is shaped with the following interconnected structures – recovery, institutions, management, sectors, branches and others. The study was able to demonstrate direct connection between economy model and corresponding structures.

Significant risk economy model of Ukraine is deformation of economic structure and main economic proportions. The author generalized and demonstrated main proportions for development of economy and society, made the conclusion of their deformity and absence of goal-oriented decisions from the state in order to solve these problems, which creates numerous crises. It is transfer two national capitals model precisely that is capable of maximum reduction of strong negative influence of structural crises on Ukrainian economy.

Significant role in economic life of various countries is taken by institutions. National economic model must be in balance with institutional structure which is operating in a country. The author was able to study and demonstrate the features of this dependency and make the following conclusion that changing economy model is impossible without its institutional matrix change. It is extremely important for Ukraine as each part of current triad economic model is serviced by institutions which are not connected by the common goal and operate in certain disbalance, causing destructive influence on development of one or another tried element on the level of corresponding systems, structures and property relations.

The monograph substantiates original model of tax system reform As part of institutional system and state regulation policy. They proposed taxation model is naturally characteristic for national capitalism model, it is directed on development of small and middle national productive bourgeoisie and labour private property.

The taxation system, formed according to the proposed model, is capable of changing social-economic state of a country from economic decline to national wealth growth, overcome negative events which appeared as result of actions of current taxation system, which is directed on significant added value extraction from 90% of population and concentrating it under control of clannish-oligarchic capital. The author reveals nature and wrongfulness of current taxation system, including Tax Codex of Ukraine, that led to destruction and degradation of national middle class. The proposed model allows transfer to fair distribution of added value, created in national economy.

Significant role for stable economy development has formation and structure of political system as institutional reflection of national economic development model. Party-parliamentary system is characteristic for European countries which is the quintessence of organic connection with basic relations.

Political power and oligarchic capital are intertwined in Ukraine nowadays, which influences negatively the development of political and economic institutions, especially property relations, when clannish-oligarchic structures are capable of controlling tremendous amounts of added value (and corresponding economic subjects) through political institutions. The author presented classification of political institutions types political systems, including those characteristic for Ukraine; underlined it is exactly party-parliamentary political system that corresponds national capitalism nature.

National economic model has not just internal but external dimension of development as well. On the foundation of modern world economic trends analysis, foreign economic processes were defined and analysed (those that make the most significant influence, usually contradictive and unspecified, on economy). Tremendously large scale and expansion rates in global environment of globalisation shifts and civilization variety, transition from 5th to 6th economic and technological mode, national self-identification growth and national economic systems protection. The monograph demonstrates that two essential, but differently oriented processes are practically developing in the same environment – globalisation and national self-identification, which requires certain balance between them, in order to avoid undesirable collisions of economic subjects and their destruction. So national economic model should from the one side, be adequately integrated into global economy, but from the other side - possess self-sufficient national aspect.

The author was able to reveal that during transition from bipolar system (widespread in world economy in 20th century, built on two ideological systems - capitalism and socialism, on competition of Soviet Union and the United States of America) to diverse global economy, where world basic civilisation centers are being formed, which are competing for economic control over “grey zone”

countries. Those “grey zone” countries, according to the author, are African, Asian countries, to some extent Latin-American and especially post-Soviet republics, Ukraine among them. These are recipient countries, that have undefined development model and are incapable of extended reproduction, which appeared exactly nowadays while downward stage of declining phase in large K-cycle is ongoing. The so-called “grey zone” countries I'm becoming there better field in between basic civilisation centers, which are forming enclaves of their basic civilisation systems within those national economies.

The monograph makes conclusion that there is Euro-Atlantic, Russian-Eurasian, Judaic, Latin-American, Chinese, Hindu, Muslim and African enclaves in Ukraine. Such process, which became possible in our country first of all due to inefficient state management, absence of market reforms, pressure on middle class, endangers the national economy and proves urgent necessity of overcoming triad formation and shaping national capitalism – complete, integral, efficient and competitive national model which would be capable to provide economic growth for Ukraine on qualitatively new foundations.

The external dimension of national economic model of Ukraine is its geoeconomic model, which is supposed to operate in the direction of such qualitative term as euroatlaticism, in author`s opinion. Set analysis shows that countries with operational national capitalism model are implementing exactly Euro-Atlantic model on the international level, which features corresponding parameters, development vectors and working shapes. Such countries formed North-Atlantic alliance, which empowers its participants not only to provide national and regional security, but to significant growth in efficient usage of human and natural resources, which would be spent on defence otherwise. Additional funds are used for economic, financial and social needs, increasing living standards. The author reveals role of North-Atlantic alliance as systemic geopolitical factor, which promotes safe development and provides protection of middle class interests. European Union is the international basic structure, whose activity is shaping financial and economic foundation of Euro-Atlantic civilization. Economic model of Ukraine, as European country, has to include instruments which shall allow European Union and NATO integration.

The important result of author`s work is definition and structuring of appropriate steps, which are to be taken by Ukraine in order to shape effective geoeconomic development model, which would serve as nature edition two internal national economic model and empower our country to solidify its status as Central European country, a leader on the European continent. The objective condtions exist nowadays. Ukraine is located in the centre of Europe, belongs geographically and from the value point of view to Euro-Atlantic civilization. Ukraine is the point of



intersection of Eurasian geoeconomic coordinate system – parallels West-East and meridians North-South. Geoeconomic vector West-East is developed very well and its capability for growth in future is rather exhausted. Ukraine has to engage itself as fast as possible in building ( or rather recovering) geoeconomic vector North-South («from the Varangians to Greeks») and take the appropriate place there. Within limits of this meridian geoeconomic effort it is necessary to create Baltic-Black Sea alliance, participation there shall empower our country to provide our country's activity as new economic Central-Eurasian territory unit.

The book defines and structures Practical mechanisms of transborder European economic cooperation, which is considered by the author as productive form of external dimension of national capitalism model, which is capable of delivering significant increase to domestic economy efficiency. These mechanisms are developed for various levels of transborder cooperation, defined by the author within North-South axis:

First level – conceptual. This is the methodologic work, it is meant to define cooperation model exactly within trans-european systems.

Second level – development of transborder cooperation between border regions (for example, Ukrainian oblasty and Polish provinces), who signed partnership contracts. It is worth mentioning that the author developed administrative-territory model reform of Ukraine, Which involves introduction of two level model of administrative-territory organisation – provinces and cities-communities, liquidation of districts and correspondingly whole state administrative, non-economic hierarchy, which is controlled by clannish-oligarchic structures. Implementation of this reform will increase efficiency of transborder interregional cooperation significantly.

Third level - formation of bipolar transborder corridors in subregions, which will provide possibility of connecting whole groups of administrative regions.

Fourth level – creation of horizontal partnerships network between border cities, which will operate directly.

Fifth level – development of infrastructural complexes that service border checkpoints and allow faster border crossing by people and cargo, so significantly increasing resource provision for Ukraine and development of higher technologic modes, fifth and sixth in particular.

At the same time Ukraine can have competitive geoeconomic model only in case of effective internal national economic model of national capitalism formation. Geoeconomic model, as its reflection in external dimension, will strengthen role of Ukraine as Central European regional leader.

Large original work was performed by the author in direction of modern economic model formation in the context of increasing national risks. Taking foundation on studies of foreign and Ukrainian scientists on risks research and

personal analysis of current economic tendencies and processes, new classification of national risks and their structure was developed, The interconnection between economic financial institutional and social blocks of risks is demonstrated. This model was viewed through possible development vectors of Ukraine relatively to national economic models (the factor of existence of high- quality national risk management system is important here) to several risks, which may appear Simultaneously or in different periods, have different scale and expansion, etc.

If economic model of Ukraine will remain triad, deformed or will transform into the worst mutant form – «stationary bandit» state model, it will not be capable of resisting global or local risks, which are acting objectively or subjectively in economic environments and matrix coordinates system apriori. With such economic model almost all race first of all financial-economic, will be transforming into threats and destruction, but not stimuli or potential driving forces for economic renewal and growth.

Current world systemic structural financial economic crisis is the highest point, where integral connection of all global and national economic, financial, social risks has happened. In essence, current crisis, which is the result of downward stage of declining phase and macroeconomic cycle stagnation, can not be overcome by a country, which has ineffective national economic model and is located permanently in “entropy vortex” status. . In such conditions influence of national risk management on risks in order to overcome them will not have strong effect, as backward risks influence on national economy. So the latter become destructive by their nature and cause total failure of this national economic model and economic system of the country in general.

Only in case of economic model formation of national capitalism Ukraine will be capable of adequate response to risks and negative influences, which appear as a result of systemic world macroeconomic crisis. Only a country with quickly developing national capitalism, strengthening middle class, with foundation of small and middle owners, with private labour property; operational effective state management system, is capable of competitive performance and effective providing of interests protection of the population majority.